

**Civil Service Retirement and Disability Fund**

CBO baseline, March 2004

	2003 act	2004 proj	2005 proj	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj
<b>Thousands of beneficiaries, fiscal year average</b>												
Civil Service Retirement System												
Annuitants	1,589	1,584	1,582	1,580	1,575	1,568	1,558	1,543	1,524	1,500	1,472	1,439
Survivors	618	614	611	608	606	603	600	597	594	590	586	581
Subtotal, CSRS	2,206	2,198	2,193	2,188	2,181	2,171	2,158	2,140	2,118	2,091	2,058	2,021
Federal Employees' Retirement System												
Annuitants	165	186	213	246	286	331	380	431	486	544	604	667
Survivors	15	17	20	23	26	30	34	38	43	49	55	61
Subtotal, FERS	180	204	233	269	312	361	414	470	529	592	659	728
Total CSRDF beneficiaries	2,387	2,402	2,426	2,457	2,493	2,532	2,571	2,610	2,648	2,683	2,717	2,749
<b>Monthly benefit, fiscal year average</b>												
Civil Service Retirement System												
Annuitants	\$2,097	\$2,175	\$2,248	\$2,323	\$2,406	\$2,493	\$2,580	\$2,669	\$2,760	\$2,853	\$2,950	\$3,051
Survivors	\$1,057	\$1,087	\$1,115	\$1,144	\$1,177	\$1,214	\$1,251	\$1,290	\$1,330	\$1,371	\$1,414	\$1,458
Subtotal, CSRS	\$1,806	\$1,871	\$1,932	\$1,996	\$2,065	\$2,137	\$2,211	\$2,284	\$2,358	\$2,435	\$2,513	\$2,592
Federal Employees' Retirement System												
Annuitants	\$759	\$791	\$822	\$858	\$898	\$942	\$988	\$1,038	\$1,091	\$1,148	\$1,209	\$1,273
Survivors	\$328	\$341	\$353	\$368	\$383	\$400	\$418	\$437	\$458	\$480	\$504	\$529
Subtotal, FERS	\$722	\$752	\$781	\$816	\$855	\$897	\$942	\$989	\$1,039	\$1,093	\$1,150	\$1,210
Memo: cost of living adjustments												
Civil Service Retirement System	1.4%	2.1%	1.5%	1.8%	2.1%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Federal Employees' Retirement System	1.4%	2.0%	1.5%	1.8%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Date	Jan-03	Jan-04	Jan-05	Jan-06	Jan-07	Jan-08	Jan-09	Jan-10	Jan-11	Jan-12	Jan-13	Jan-14

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	2003 act	2004 proj	2005 proj	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj
<b>Total benefit outlays, in billions of dollars</b>												
Civil Service Retirement System												
Annuitants	\$40.6	\$41.8	\$43.2	\$44.6	\$46.1	\$47.5	\$48.9	\$50.1	\$51.1	\$52.0	\$52.8	\$53.3
Survivors	\$7.9	\$8.0	\$8.2	\$8.4	\$8.6	\$8.8	\$9.1	\$9.3	\$9.6	\$9.8	\$10.0	\$10.3
Additional outlays	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.1	\$0.1	\$0.1
Subtotal, CSRS	\$48.7	\$50.1	\$51.6	\$53.2	\$54.9	\$56.6	\$58.1	\$59.6	\$60.9	\$62.0	\$62.9	\$63.7
Federal Employees' Retirement System												
Annuitants	\$1.7	\$2.0	\$2.3	\$2.8	\$3.5	\$4.2	\$5.1	\$6.0	\$7.2	\$8.4	\$9.8	\$11.5
Survivors	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.4	\$0.4
Additional outlays	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.2	\$0.2	\$0.2	\$0.2
Subtotal, FERS	\$1.9	\$2.2	\$2.6	\$3.1	\$3.7	\$4.5	\$5.4	\$6.4	\$7.6	\$8.9	\$10.4	\$12.0
Total CSRDF benefit outlays	\$50.6	\$52.2	\$54.2	\$56.3	\$58.6	\$61.0	\$63.5	\$66.0	\$68.4	\$70.8	\$73.3	\$75.7

**NOTES:**

1. All CSRS beneficiaries receive a full COLA. FERS generally does not provide COLAs to nondisabled annuitants under the age of 62, and the COLA provided to other beneficiaries are usually less generous than those provided under CSRS (if the CPI increase is less than 2%, the COLA equals the CPI change; if the CPI increase is between 2% and 3%, the COLA is 2%; if the CPI change is greater than 3%, the COLA is the CPI increase minus 1%).
2. Additional outlays are primarily refunds of retirement contributions to separated employees.
3. OPM's costs of administering CSRS and FERS are mostly discretionary and thus subject to appropriation.